

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 14, 2004
Maturity Date: January 13, 2005
CUSIP Number: 912795RV5

High Rate: 1.680% Investment Rate 1/: 1.711% Price: 99.575333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96.30%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,847,872	\$ 17,258,372
Noncompetitive	1,407,011	1,407,011
FIMA (noncompetitive)	334,800	334,800
SUBTOTAL	35,589,683	19,000,183 2/
Federal Reserve	6,358,067	6,358,067
TOTAL	\$ 41,947,750	\$ 25,358,250

Median rate 1.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,589,683 / 19,000,183 = 1.87

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,021,864,000